



## **Minutes of the Investment Committee**

**19 September 2017**

**-: Present :-**

Councillor Robson (Chairman)

Councillors Darling (S), O'Dwyer, Pentney, Thomas (D) and Tyerman

(Also in attendance: Councillors Morey and Parrott)

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### **60. Apologies**

An apology for absence was received from the Mayor who had been invited to attend the meeting. The Executive Lead for Adults and Children's Services attended the meeting to represent the Executive.

### **61. Minutes**

The Minutes of the meeting of the Investment Committee held on 5 September 2017 were confirmed as a correct record and signed by the Chairman.

### **62. Exclusion of Press and Public**

Prior to consideration of the items in Minute 63 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

### **63. Investment Opportunities**

The Director of Adult Services and Transformation outlined a proposal for a loan opportunity as set out in the submitted exempt report.

Liam Montgomery, TDA outlined a proposal in respect of an investment opportunity for an out of area warehouse as set out in the brief circulated at the meeting. Liam also provided a verbal update on current investments and other opportunities which he may bring forward to future meetings.

Resolved:

- (i) the decision in respect of the loan opportunity is restricted due to exempt information contained within the decision; and

- (ii) that officers be requested to explore further the out of area warehouse and bring it back to an additional Investment Committee next week if it seems a good opportunity.

Chairman

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